

UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2012

FIVE-YEAR FINANCIAL SUMMARY

	2012	2011	2010	2009	2008
	N'000	N'000	N'000	N'000	N'000
ASSETS					
Cash and Short-Term Funds	1,321,099	1,306,549	1,090,323	997,265	651,111
Investments	18,728	30,028	18,048	18,048	248,855
Loans and Advances	413,117	394,122	264,681	217,019	223,830
Other Assets	49,566	32,432	40,702	24,514	9,387
Fixed Assets	76,801	62,231	60,286	72,744	61,874
	1,879,311	1,825,362	1,474,040	1,329,590	1,195,057
LESS: LIABILITIES					
Deposits	1,275,268	1,347,007	1,057,803	944,936	808,154
Taxation	8,719	4,300	2,300	1,800	3,005
Dividend Payable	45,143	15,417	10,862	14,703	41,844
Other Liabilities	18,368	11,441	10,560	7,593	89,194
	1,347,498	1,378,165	1,081,525	969,032	942,197
Net Assets	531,813	447,197	392,515	360,558	252,860
CAPITAL AND RESERVES					
Share Capital	277,915	274,267	247,917	222,181	183,084
Share Premium	14,308	12,657	10,657	9,659	7,716
Statutory Reserve	174,079	119,135	101,861	88,141	54,812
Revenue Reserve	65,511	41,138	32,080	18,359	7,248
Bonus Issues Reserve	-	-	-	22,218	-
Shareholders' Funds	531,813	447,197	392,515	360,558	252,860
Gross Earnings	359,075	236,346	191,569	273,541	198,877
Net Profit Before Taxation	120,887	36,548	27,941	68,458	56,790
Provision for Taxation	(4,000)	(2,000)	(500)	(1,800)	(1,800)
Net Profit After Taxation	116,887	34,548	27,441	66,658	54,990
Appropriations:					
Statutory Reserve	(58,443)	(17,274)	(13,721)	(33,329)	(27,495)
Proposed Dividend	(30,571)	(8,215)	-	-	(27,462)
Bonus Issue Reserve	-	-	-	(22,218)	-
Retained Profit/(Loss)	27,873	9,059	13,721	11,111	33
Earnings Per Share	42	11	11	30	30
Dividend Per Share	11	3	-	-	15