


**UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED**  
**BALANCE SHEET AS AT 31ST DECEMBER, 2013**

<b>ASSETS</b>	<b>NOTES</b>	<b>2013 N</b>	<b>2012 N</b>
Cash and Short-Term Funds	1	1,333,694,259	1,321,099,409
Investments	2	18,728,203	18,728,203
Loans and Advances	3	573,820,650	413,117,072
Other Assets	4	80,248,572	54,566,366
Fixed Assets	5	92,876,509	76,800,534
<b>Total Assets</b>		<b>2,099,368,193</b>	<b>1,884,311,584</b>
<b>LESS: LIABILITIES</b>			
Deposits	6	1,403,631,726	1,275,267,886
Taxation Payable	7	5,384,467	6,719,279
Dividend Payable	8	67,361,179	45,143,213
Other Liabilities	9	23,380,331	18,367,723
<b>Total Liabilities</b>		<b>1,499,757,703</b>	<b>1,345,498,101</b>
<b>NET ASSETS</b>		<b>599,610,490</b>	<b>538,813,483</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	10	300,566,603	277,915,236
Share Premium	11	18,365,737	14,308,102
Statutory Reserve	12	217,165,270	177,578,773
Revenue Reserve	13	63,512,880	69,011,373
<b>Shareholders' Funds</b>		<b>599,610,490</b>	<b>538,813,484</b>

These Financial Statements were approved by the Board of Directors on April 22, 2014 and signed on its behalf by:

  
 .....  
**Msgr. Prof. Obiora Ike**      **Chairman**

  
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**Ekeke Nnenna M. (Mrs)**      **Managing Director**

The accompanying notes form part of these Financial Statements.