

UMUCHINEMERE PROCREDIT MICROFINANCE BANK LIMITED

THE YEAR AT A GLANCE

	2014	2013	%Change
	N	N	
Cash and Short-Term Funds	1,536,344,783	1,333,694,259	15
Investments	53,393,326	18,728,203	185
Loans and Advances	720,218,942	573,820,650	26
Other Assets	121,457,317	80,248,572	51
Fixed Assets	102,938,449	92,876,509	11
Deposits	1,583,611,877	1,403,631,726	13
Taxation	11,910,346	5,384,467	121
Unpaid Dividend at year end	23,953,581	22,276,189	8
Dividend Proposed for current year	51,960,584	45,084,990	15
Other Current Liabilities	26,352,818	23,380,331	13
Share Capital	324,753,646	300,566,603	8
Share Premium	19,662,879	18,365,737	7
Statutory Reserve	273,615,031	217,165,270	26
Revenue Reserve	68,002,055	63,512,880	7
Interest Income	164,258,918	136,812,084	20
Other Income	269,895,174	248,620,911	9
Interest Expenses	(28,007,820)	(14,730,008)	90
Operating Expenses	(237,399,515)	(226,227,499)	5
Provision for Risk Assets	(39,372,872)	(48,145,617)	-18
Provisions for Depreciation	(9,948,485)	(13,156,877)	-24
Provision for Taxation	(6,525,879)	(4,000,000)	63
Net Profit After Taxation	112,899,521	79,172,994	43
Earnings Per Share (Kobo)	35	26	34
Dividend Per Share (Kobo)	16	15	7