

## UMUCHINEMERE PROCREDIT MICROFINANCE BANK LIMITED

### THE YEAR AT A GLANCE

	2016	2015	%Change
	N	N	
Cash and Short-Term Funds	1,464,806,312	1,500,775,612	(2)
Investments	20,687,325	18,677,601	11
Loans and Advances	655,316,454	799,631,400	(18)
Other Assets	216,167,752	170,606,355	27
Fixed Assets	143,342,695	125,302,776	14
Deposits	1,570,804,383	1,556,819,823	1
Taxation Payable at year end	4,965,275	6,430,284	(23)
Dividend Proposed	-	37,654,275	(100)
Current Liabilities	71,476,429	75,303,433	(5)
Share Capital	395,924,511	376,542,749	5
Share Premium	20,711,049	20,252,999	2
Statutory Reserve	320,344,571	301,263,716	6
Revenue Reserve	77,077,320	57,996,466	33
Interest Income	204,276,639	161,527,110	26
Other Income	232,332,909	295,090,853	(21)
Interest Expenses	(22,353,160)	(33,650,098)	(34)
Operating Expenses	(305,539,162)	(309,806,098)	(1)
Bad Debt written off	1,529,966	(47,305,462)	(103)
Provision for Risk Assets	(53,975,564)	(35,695,959)	51
Provisions for Depreciation	(11,079,953)	(17,441,263)	(36)
Net Profit Before Taxation	43,661,709	60,024,317	-27
Provision for Taxation	(5,500,000)	(4,726,945)	16
Net Profit After Taxation	38,161,709	55,297,372	-31
Earnings Per Share (Kobo)	10	16	-40
Dividend Per Share (Kobo)	0	10	-100