

UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2016

ASSETS	NOTES	2016 N	2015 N
Cash and Short-Term Funds	1	1,464,806,312	1,500,775,612
Investments	2	20,687,325	18,677,601
Loans and Advances	3	655,316,454	799,631,400
Other Assets	4	216,167,752	170,606,355
Fixed Assets	5	143,342,695	125,302,776
Total Assets		2,500,320,538	2,614,993,744
LESS: LIABILITIES			
Deposits	6	1,570,804,383	1,556,819,823
CBN/ENSG -MSMED FUND		32,200,000	182,730,000
Taxation Payable	7	4,965,275	6,430,284
Dividend Payable	8	6,817,000	37,654,275
Other Liabilities	9	71,476,429	75,303,433
Total Liabilities		1,686,263,087	1,858,937,815
NET ASSETS		814,057,450	756,055,930
CAPITAL AND RESERVES			
Share Capital	10	395,924,511	376,542,749
Share Premium	11	20,711,049	20,252,999
Statutory Reserve	12	320,344,571	301,263,716
Revenue Reserve	13	77,077,320	57,996,466
Shareholders' Funds		814,057,450	756,055,930

These Financial Statements were approved by the Board of Directors on April 26, 2017 and signed on its behalf by:

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 Rev Msgr. Dr. Anthony C. Anijiello Chairman

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 Ekeke Nnenna M. (Mrs) Managing Director

The accompanying notes form part of these Financial Statements.