

UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2017

FIVE-YEAR FINANCIAL SUMMARY

	2017	2016	2015	2014	2013
	N	N	N'000	N'000	N'000
ASSETS					
Cash and Short-Term Fund	1,547,814,643	1,464,806,312	1,500,775	1,536,345	1,333,694
Investments	19,634,759	20,687,325	18,677	53,393	18,728
Loans and Advances	660,876,253	655,316,454	799,631	720,219	573,821
Other Assets	159,136,573	216,167,752	170,606	121,457	80,248
Fixed Assets	136,677,230	143,342,695	125,302	102,939	92,876
	2,524,139,458	2,500,320,538	2,614,991	2,534,353	2,099,367
LESS: LIABILITIES					
Deposits	1,579,695,688	1,570,804,383	1,556,819	1,583,612	1,403,632
CBN/ENSG MSMED FUND/BOI	12,185,125	32,200,000	182,730	150,530	-
Taxation	574,448	4,965,275	6,430	11,910	5,384
Dividend Payable	6,386,889	6,817,000	37,654	75,914	67,361
Other Liabilities	90,210,028	71,476,429	75,303	26,353	23,380
	1,689,052,178	1,686,263,087	1,858,936	1,848,319	1,499,757
Net Assets	835,087,280	814,057,451	756,055	686,034	599,610
CAPITAL AND RESERVES					
Share Capital	396,217,397	395,924,511	376,543	324,754	300,566
Share Premium	20,997,249	20,711,049	20,253	19,663	18,366
Statutory Reserve	330,569,944	320,344,571	301,263	273,615	217,165
Revenue Reserve	87,302,692	77,077,320	57,996	68,002	63,513
Shareholders' Funds	835,087,280	814,057,451	756,055	686,034	599,610
Gross Earnings	467,573,473	436,609,548	456,617	434,154	385,432
Net Profit Before Taxation	25,004,718	43,661,709	60,024	119,425	83,173
Provision for Taxation	(4,553,974)	(5,500,000)	(4,726)	-6,526	(4,000)
Net Profit After Taxation	20,450,744	38,161,709	55,298	112,899	79,173
Appropriations:					
Statutory Reserve	(10,225,373)	(19,080,855)	(27,648)	-56,450	(39,586)
Proposed Dividend	-	-	(37,654)	-51,960	(45,085)
Transfer from Revenue Reserve	-	-	15,000	-	9,016
Retained Profit/(Loss)	10,225,372	19,080,853	4,996	4,489	3,518
Earnings Per Share	5	10	16	35	26
Dividend Per Share	-	-	10	16	15