

UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2017

		2017	2016
ASSETS	NOTES	N	N
Cash and Short-Term Funds ¹	1	1,547,814,643	1,464,806,312
Investments	2	19,634,759	20,687,325
Loans and Advances	3	660,876,253	655,316,454
Other Assets	4	159,136,573	216,167,752
Fixed Assets	5	136,677,230	143,342,695
Total Assets		2,524,139,458	2,500,320,538
LESS: LIABILITIES			
Deposits	6	1,579,695,688	1,570,804,383
CBN/ENSG -MSMED FUND/BOI		12,185,125	32,200,000
Taxation Payable	7	574,448	4,965,275
Dividend Payable	8	6,386,889	6,817,000
Other Liabilities	9	90,210,028	71,476,429
Total Liabilities		1,689,052,178	1,686,263,087
NET ASSETS		835,087,280	814,057,450
CAPITAL AND RESERVES			
Share Capital	10	396,217,397	395,924,511
Share Premium	11	20,997,249	20,711,049
Statutory Reserve	12	330,569,944	320,344,571
Revenue Reserve	13	87,302,692	77,077,320
Shareholders' Funds		835,087,280	814,057,450

These Financial Statements were approved by the Board of Directors on April 25, 2018 and signed on its behalf by:

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 Rev Msgr. Dr. Anthony C. Anijelo Chairman

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 Ekeke Nnenna M. (Mrs) Managing Director

The accompanying notes form part of these Financial Statements.