



<b>THE YEAR AT A GLANCE</b>				
	<b>2021</b>	<b>2020</b>	<b>CHANGES</b>	
	<b>₦</b>	<b>₦</b>	<b>%</b>	
Cash and Cash Equivalent	2,211,080,607	1,861,768,475	18.76	
Loans and Advances to customers	1,026,136,973	1,019,979,477	0.60	
Investments	13,991,162	17,349,132	(19.36)	
Other Assets	<u>29,518,134</u>	<u>55,527,302</u>	(46.84)	
<b>CURRENT ASSETS</b>	<b>3,280,726,876</b>	<b>2,954,624,387</b>	11.04	
Current, Deposits and other accounts	2,264,312,139	1,991,270,201	13.71	
Other Liabilities	151,174,405	142,965,729	5.74	
Current Tax Payable	<u>21,521,357</u>	<u>16,029,763</u>	34.26	
<b>CURRENT LIABILITIES</b>	<b>2,437,007,901</b>	<b>2,150,265,694</b>	13.34	
<b>NET CURRENT ASSETS</b>	<b>843,718,974</b>	<b>804,358,693</b>	4.89	
Property, Plant and Equipment	137,685,641	153,838,567	(10.50)	
<b>LIABILITIES</b>				
Long Term Loan	<u>(29,830,012)</u>	<u>(49,017,512)</u>	(39.14)	
<b>NET ASSETS</b>	<b><u>951,574,602</u></b>	<b><u>909,179,749</u></b>	4.66	
<b>EQUITY</b>				
Share Capital	396,217,397	396,217,397	0.00	
Share Premium	20,997,249	20,997,249	0.00	
Statutory Reserve	374,378,043	353,180,614	6.00	
	0	107,317,933	104,943,879	2.26
Retained Earnings	<u>52,663,983</u>	<u>33,840,607</u>	55.62	
<b>SHAREHOLDERS' FUND</b>	<b><u>951,574,604</u></b>	<b><u>909,179,747</u></b>	4.66	
Interest Income	222,433,721	204,379,072	8.83	
Other Income	230,192,722	224,382,413	2.59	
Interest Expenses	(9,067,169)	(26,079,135)	(65.23)	
Impairment Charge for credit losses	(54,939,032)	(36,222,834)	51.67	
Fair Value Adjustments	(3,494,970)	(330,000)	959.08	
Operating Expenses	(333,999,566)	(323,783,730)	3.16	
Fair Value on Available-for-Sale Financial Assets	0	7,944,220	(100.00)	
Provision for Taxation	<u>(8,730,848)</u>	<u>(5,068,665)</u>	72.25	
<b>Net Profit After Taxation</b>	<b><u>42,394,858</u></b>	<b><u>45,221,341</u></b>	(6.25)	
Earnings Per Share [Kobo]	<b>11</b>	<b>11</b>	(6.25)	