



**UMUCHINEMERE PROCREDIT MICROFINANCE BANK LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2008**  
**FIVE-YEAR FINANCIAL SUMMARY**

	2008 N	2007 N	2006 N	2005 N	2004 N
<b>ASSETS</b>					
Cash & Bank Balances	95,111,246.30	219,327,300.49	93,721,125.95	10,337,420.59	76,969,723.81
Treasury Bills	15,000,000.00	0.00	0.00	0.00	0.00
Placement with other Banks	541,000,000.00	493,000,000.00	513,268,493.15	432,500,000.00	289,500,000.00
Investments	248,855,399.99	39,034,205.53	28,649,330.48	24,172,764.45	12,464,030.70
Loans and Advances	223,830,253.00	204,713,670.63	143,860,509.34	157,056,898.42	124,062,272.73
Other Assets	9,387,097.61	0	0	1,435,498.00	1,435,498.00
Fixed Assets	61,873,865.51	43,184,716.38	61,005,762.27	64,825,037.64	54,509,114.21
	<b>1,195,057,862.41</b>	<b>999,259,893.03</b>	<b>840,505,221.19</b>	<b>690,327,619.10</b>	<b>558,940,639.45</b>
<b>FINANCED BY:</b>					
Deposits	808,153,591.87	749,788,137.00	647,207,276.35	569,436,850.74	472,237,429.77
Taxation	3,005,575.00	1,205,575.00	983,475.00	427,334.00	
Dividend Payable	41,844,094.83	24,646,223.70	0.00	0.00	0.00
Other Liabilities	89,194,071.70	24,779,860.57	36,173,634.71	8,440,898.98	6,878,990.88
Long-term Loan	0	0	2,843,430.86	2,843,430.86	2,843,430.86
<b>CAPITAL &amp; RESERVES</b>					
Share Capital	183,083,833.26	164,308,158.00	100,000,000.00	71,351,342.00	42,816,337.00
Share Premium	7,716,710.86	0.00	0.00	0.00	0.00
Statutory Reserve	54,811,695.28	27,316,409.74	18,164,535.44	14,297,125.00	13,381,298.00
Revenue Reserve	7,248,289.61	7,215,529.02	4,406,129.83		
Bonus Issue Reserve	0	0	30,726,739.00	23,530,637.52	20,783,152.94
Total	<b>1,195,057,862.41</b>	<b>999,259,893.03</b>	<b>840,505,221.19</b>	<b>690,327,619.10</b>	<b>558,940,639.45</b>
Gross Earnings	198,877,268.82	147,481,054.87	94,924,265.91	61,160,626.85	63,226,636.23
Profit Before Taxation	56,790,571.08	37,813,072.19	16,453,116.75	4,090,645.58	13,074,057.66
Taxation	1,800,000.00				
Profit After Taxation	54,990,571.08	36,607,497.19	15,469,641.75	3,663,311.58	12,123,646.66
Earnings Per Share	<b>30k</b>	<b>22k</b>	<b>15k</b>	<b>5k</b>	<b>28.31k</b>
Dividend Per Share	<b>15k</b>	<b>15k</b>	<b>0</b>	<b>0</b>	<b>0</b>