



**UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2010**

**FIVE-YEAR FINANCIAL SUMMARY**

	<b>2010 N'000</b>	<b>2009 N'000</b>	<b>2008 N'000</b>	<b>2007 N'000</b>	<b>2006 N'000</b>
<b>ASSETS</b>					
Cash and Short-Term Fund	1,090,323	997,265	651,111	712,327	606,990
Investments	18,048	18,048	248,855	39,034	28,649
Loans and Advances	264,681	217,019	223,830	204,714	143,860
Other Assets	40,702	24,514	9,387	-	-
Fixed Assets	60,286	72,744	61,874	43,185	61,006
	<b>1,474,040</b>	<b>1,329,590</b>	<b>1,195,057</b>	<b>999,260</b>	<b>840,505</b>
<b>LESS: LIABILITIES</b>					
Deposits	1,057,803	944,936	808,154	749,788	647,207
Taxation	2,300	1,800	3,005	1,206	983
Dividend Payable	10,862	14,703	41,844	24,646	36,174
Other Liabilities	10,560	7,593	89,194	24,780	2,843
	<b>1,081,525</b>	<b>969,032</b>	<b>942,197</b>	<b>800,420</b>	<b>687,207</b>
<b>Net Assets</b>	<b>392,515</b>	<b>360,558</b>	<b>252,860</b>	<b>198,840</b>	<b>153,298</b>
<b>CAPITAL AND RESERVES</b>					
Share Capital	247,917	222,181	183,084	164,308	100,000
Share Premium	10,657	9,659	7,716	-	-
Statutory Reserve	101,861	88,141	54,812	27,316	18,165
Revenue Reserve	32,080	18,359	7,248	7,216	4,406
Bonus Issues Reserve	-	22,218	-	-	30,727
<b>Shareholders' Funds</b>	<b>392,515</b>	<b>360,558</b>	<b>252,860</b>	<b>198,840</b>	<b>153,298</b>
<b>Gross Earnings</b>	<b>191,569</b>	<b>273,541</b>	<b>198,877</b>	<b>147,481</b>	<b>94,924</b>
Net Profit Before Taxation	27,941	68,458	56,790	37,813	16,453
Provision for Taxation	(500)	(1,800)	(1,800)	(1,206)	983
<b>Net Profit After Taxation</b>	<b>27,441</b>	<b>66,658</b>	<b>54,990</b>	<b>36,607</b>	<b>17,436</b>
<b>Appropriations:</b>					
Statutory Reserve	(13,721)	(33,329)	(27,495)	(9,152)	(3,867)
Proposed Dividend	-	-	(27,462)	(24,646)	(30,727)
Bonus Issue Reserve	-	(22,218)	-	-	-
<b>Retained Profit/(Loss)</b>	<b>13,721</b>	<b>11,111</b>	<b>33</b>	<b>2,809</b>	<b>(19,124)</b>
Earnings Per Share	30	30	30	22	15
Dividend Per Share	-	0	15	15	-