



**UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2010**

ASSETS	NOTES	2010 N	2009 N
Cash and Short-Term Funds	1	1,090,322,857	997,264,730
Investments	2	18,048,203	18,048,203
Loans and Advances	3	264,680,645	217,018,015
Other Assets	4	40,702,355	24,514,704
Fixed Assets	5	60,286,259	72,744,468
Total Assets		1,474,040,319	1,329,590,120
LESS: LIABILITIES			
Deposits	6	1,057,803,014	944,935,515
Taxation Payable	7	2,300,000	1,800,000
Dividend Payable	8	10,862,001	14,702,512
Other Liabilities	9	10,560,451	7,593,247
Total Liabilities		1,081,525,466	969,031,274
NET ASSETS		392,514,853	360,558,846
CAPITAL AND RESERVES			
Share Capital	10	247,916,510	222,181,572
Share Premium	11	10,656,702	9,658,779
Statutory Reserve	12	101,861,602	88,140,950
Revenue Reserve	13	32,080,040	18,359,388
Bonus Issue Reserve	14	-	22,218,157
Shareholders' Funds		392,514,853	360,558,846

These Financial Statements were approved by the Board of Directors on March 10, 2011 and signed on its behalf by:

Msgr. Prof. Obiora Ike Chairman

Ekeke Nnenna M. (Mrs) Managing Director

The accompanying notes form part of these Financial Statements.